



Kaber
Village
Hall

Kaber Village Hall Trust Treasurer's Report 2023/24

Monday 16th September 2024

Kaber Village Hall 7.00

Notes for Treasurer's report

Last Year

Should find a detailed report to the end of **2023** on your seats, which are hopefully self explanatory.

This was collated from the documents and bank statements that we were given at the end of October last year by the previous Trustees.

The summary sheet /Financial Statement show a starting balance of £35,578.07 for that year, with a total income of £1,367.73 and total expenditure of £6,234.24 – showing an operating loss of £4,866.51 for the year.

These figures have been accepted by the current Trustees and will be reported to the Charity Commission. If you see anything in the detail you want to discuss or have explained, then please let us know.

Current Year

Moving on to the current financial year...

The detailed report (which you have) has been updated to include sections for **current** and **saving** accounts and for a **petty cash** account, which makes administering the accounts easier and more transparent.

You can see that the balances brought forward match the previous financial statement plus £1.70 I found in a bag which became the start for the petty cash account!

The highlighted total of expenditure from the [current account](#) (£3,194.39) reflects the **actual** expenditure (thank goodness). Notice that this is after transferring funds to the [savings account](#) to optimise interest payments. This worked well we have received £237.87 in Interest from the Bank...

Likewise the actual figures for income in the [savings account](#) show the interest we received, but do not include the £18,000 transferred from the [current account](#).

And for absolute clarity – the actual expenditure from the [petty cash account](#) was only £92.56 as £315 were transferred from there to the [current account](#).

So the net of this is so far is that we have made a total of £2,646.97, which is a reflection of everyone's support and generosity, but I should note that this also includes £3,400 in grant income.

So, that grant money is a “one-time bonus”, but, as I expect Damon will mention later, the good news is that there seems to be a constant supply of grants we are able to apply for, so hopefully this will continue in the coming months and years.

Some Comments on the Detail – Petty Cash

Just want to draw your attention to a few items in the detailed report...

In the [Petty Cash](#) account there are two items which deserve recognition -

1. Firstly there is an income of £32 – recorded as Charlotte jewellery. Most of you know that in August our friend and neighbour Charlotte Hinks passed away following a long illness, It was typical of her kind and positive nature that being unable to help with baking for a coffee morning she donated some of her jewellery to be sold as a donation to the village hall (suggesting a price of £1 per item). As you can see this raised £32 for hall funds.
2. The other notable donation shown in [petty cash](#) is for £50 and was from Appleby Castle Grouse Moor in support of the Village Show.

Some Comments on the Detail – Current Account

Moving on to the highlighted items in the [current account](#)

1. You can see that the electricity costs are £1,127.27 for the year to date, which is our reason for looking for ways to make the hall more energy efficient!

2. Hall maintenance costs of £985.98 reflect the cost of some of the ways we have endeavoured to do this with. Loo and Kitchen heaters, new insulation and lights.
3. Hire of Hall and equipment have raised a significant income of £1064.00. This figure excludes revenue generated by individual events. While these details can be extracted from the detailed account, I have made it easier for us to see by creating a separate report.
4. You can see from that "Events Report" that we have held sixteen events so far this year (with more to come in the coming months). The profit for these events is £1,669.43 which is an excellent result and a compliment to your generosity.
5. You will notice that the expenditure on the events total only £256.81 which is an indication of the generosity of the Trustees, working group and many other helpers in providing catering and prizes free of charge. This is, perhaps, not sustainable and while in the first part of the year events were subsidised, we cannot expect our events expenditure to be so low going forward.

I hope that all of this has been interesting and useful.

If there are any questions please come and find me at the end of the meeting.

Louise Duckett (Treasurer & Trustee 2023/24)